

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1893 - SB 1643

February 27, 2011

SUMMARY OF BILL: Requires any agency filing a rule or regulation to submit written justification and a statement of financial impact to the Secretary of State. Requires the statement to include monetary estimates for three years following the effective date of the rule or regulation and a cost benefit analysis.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Under current law, Tenn. Code Ann. 4-5-228, agencies are required to submit a report indicating the financial impact of a proposed rule or regulation. Changing the requirements for the report will not have a significant impact on state agencies.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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